



**YOUR
RETIREMENT**
AT YOUR SERVICE.

**COUNTY OF
SAN MATEO**



County of San Mateo SAGIC investment options

When the Deferred Compensation program converted to a new recordkeeping system with MassMutual in March 2016, we communicated that all assets invested in the General Account would transfer to the SAGIC Core Bond Fund (“SAGIC”). Like the General Account, the SAGIC investment option is a stable value fund offering a guaranteed rate of return for a set period of time. The SAGIC rate is scheduled to reset on a quarterly basis. The rate schedule is as follows:

457/401(a) PLANS

Old Rate	New Rate
3.26% through June 30, 2018	3.41% effective July 1, 2018 through September 30, 2018

OBRA PLANS

Old Rate	New Rate
2.00% through June 30, 2018	2.15% effective July 1, 2018 through September 30, 2018

Why does the rate reset?

The SAGIC investment option contains a guarantee* of return of principal; therefore, the minimum interest rate is zero percent (0%). The actual credited interest rate is determined on a quarterly basis and is based upon how the underlying investments in the fund are performing. The SAGIC fund consists primarily of higher quality government and corporate bonds. The performance of the fund is also impacted by movements in market interest rates.

To obtain more information on the SAGIC account, please visit the following link:

<http://wwwrs.massmutual.com/Retire/PDFFolder/profiles2/RM3503db.pdf>

Questions?

To schedule a meeting or appointment with your MassMutual Retirement Education Specialist, Patrick Washington, visit:

www.viewmyretirement.com/sanmateocounty > Educational Materials > Educational Seminars & Office Hours



*Guarantee is based on the claims-paying ability of the issuing company.