



Lisa Okada
Human Resources Manager
County of San Mateo
455 Country Center
5th Floor
Redwood City, CA 94603

May 31, 2016

Re: Credited Rate - SAGIC
MR 61869 OBRA Plan - County of San Mateo

Dear Lisa Okada:

Thank you for the opportunity to provide you and your participants with this competitive interest guarantee option. We value your business.

This letter is to notify you of the Book Value Account Interest Rate (annualized) in accordance with the above-referenced contract.

1.55% for the period July 1, 2016 through September 30, 2016

If you have any questions concerning this letter, please contact your account representative.

Sincerely,

MassMutual Retirement Services Division
www.retiresmart.com

c: Robert Gleason

RS-02703-01



Lisa Okada
Human Resources Manager
County of San Mateo
455 Country Center
5th Floor
Redwood City, CA 94603

May 31, 2016

Re: Credited Rate - SAGIC
MR 61869 457(b)/401(a) Plans - County of San Mateo

Dear Lisa Okada:

Thank you for the opportunity to provide you and your participants with this competitive interest guarantee option. We value your business.

This letter is to notify you of the Book Value Account Interest Rate (annualized) in accordance with the above-referenced contract.

2.81% for the period July 1, 2016 through September 30, 2016

If you have any questions concerning this letter, please contact your account representative.

Sincerely,

MassMutual Retirement Services Division
www.retiresmart.com

c: Robert Gleason

RS-02703-01